



FORTUNE ELECTRIC CO., LTD. 2022 Annual Shareholders' Meeting Notice

1. The meeting time is at 9 a.m., on June 15, 2022, and the Company's 2022 annual shareholders' meeting will be convened at 1F., No. 10, Jilin Rd., Zhongli Dist., Taoyuan City (the Company's activity center). The meeting's accepted registration time of shareholders is 8:30 a.m., and the place to register for attendance is the same as the meeting place.
2. Meeting matters: (1) reported matters: i. 2021 business report. ii. 2021 audit committee's audit report. iii. employees' and directors' remuneration allocation report. iv. cash dividend distribution report. v. report on the split of the Company and Fortune Electric Value Company Limited. (2) Acknowledged report: i. consolidated and individual financial statement and business report. ii. earnings distribution proposal. (3) matters for discussion: i. amendment of "Regulations Governing the Acquisition and Disposal of Assets". ii. lifting restrictions of non-compete prohibition of current directors' proposal. (4) extemporary motions.
3. 2021 Earnings distribution proposal was approved by a resolution of board of directors, and shareholders' cash dividend was distributed NT\$ 1 per share. The actual payout ratio was adjusted in accordance with outstanding share number on payout date.
4. The main content of this shareholders' meeting, if there are matters prescribed in Article 172 of Company Act, except matters listed in convening notice, the main content shall be accessed to Market Observation Post System (website: <https://mops.twse.com.tw>), please click "basic information/e-book/annual report and shareholders' meeting relevant information (including depository receipt information)", and key in the Company's code number and year first, and select relevant information of a shareholders' meeting for searching.
5. The Company's discussion of lifting restrictions of non-compete prohibition of current directors, according to Article 209 of Company Act, shall be reported to the board of directors for approval of lifting restrictions of current director Hsu, Yi-Cheng. Relevant adjunct content, please access to Market Observation Post System/basic information/e-book/annual report and shareholders' meeting relevant information (including depository receipt information) for searching (website: <https://mops.twse.com.tw>).
6. According to Article 165 of Company Act, the alternation of the shareholders roster closure from April 17 to June 15, 2022, when conducting account opening procedures (submitting signature card) is necessary, please contact stock agents of Taishin Securities Co., Ltd.
7. When a shareholder solicits a letter of authorization, the Company will compile a summary statement of the Solicitor Solicitation Information, and disclose on the website of Securities & Futures Institute before May 13, 2022, if an investor would like to search, he/she can directly key in (website: <https://free.sfi.org.tw>), and enter search conditions; the statistical verification institution of the Company's letter of authorization was stock agent department of Taishin Securities Co., Ltd.
8. Except announcements of Market Observation Post System, this invitation is specially delivered to you, and attached hereto an attendance card and a letter of authorization, if you decide to attend in person, please bring the third "attendance card" for registration (please do not send it back) on the date of the meeting after signed or sealed; when soliciting a proxy attends, please sign or seal on the letter of authorization, and fill up the proxy's relevant information, and it shall be sent to the Company's stock agent of stock agent department of Taishin Securities Co., Ltd. five days before a company is to convene a shareholders' meeting.
9. Where voting powers at the Company's shareholders' meeting are to be exercised by electronic means, the exercising period is from March 14 to June 12, 2022, please access to "STOCKVOTE" of Taiwan Depository & Clearing Corporation, and vote in accordance with relevant explanations (website: <http://www.stockvote.com.tw>).
10. When participating in the shareholders' meeting, please bring your identity document for verification.
11. Respectfully, we would appreciate it if you could acknowledge receipt of this letter.

Sincerely,
Your shareholder

*** The souvenir won't be distributed in this annual shareholders' meeting.**

Yours faithfully
The board of directors
FORTUNE ELECTRIC CO., LTD.